

Applied Macro 2014 Reading list (Tentative: version 2014/4/18)

* means “technical / optional papers”.

General Purpose Technologies (GPTs)

1. Bresnahan, Timothy F. & Trajtenberg, M., (1995). "General purpose technologies 'Engines of growth?," *Journal of Econometrics*, Elsevier, vol. 65(1), pages 83-108, January.
2. Jovanovic, Boyan & Rousseau, Peter L., (2005). "General Purpose Technologies," *Handbook of Economic Growth*, in: Philippe Aghion & Steven Durlauf (ed.), *Handbook of Economic Growth*, volume 1, chapter 18, pages 1181-1224 Elsevier.
3. * Elhanan Helpman, Manuel Trajtenberg (1998). “A Time to Sow and a Time to Reap: Growth Based on General Purpose Technologies” in *General Purpose Technologies and Economic Growth*, Helpman, E., ed., pp 55-83, Cambridge: MIT Press
4. * Aghion, Philippe & Howitt, Peter & Violante, Giovanni L, (2002). "General Purpose Technology and Wage Inequality," *Journal of Economic Growth*, vol. 7(4), pages 315-45, December.

Learning by Doing

1. Jovanovic, Boyan & Rousseau, Peter L.,(2002) “Moore’s Law and Learning by Doing”, *Review of Economic Dynamics* 5, 346–375
2. * Young, Alwyn, (1993), "Invention and Bounded Learning by Doing," *Journal of Political Economy*, University of Chicago Press, vol. 101(3), pages 443-72, June.

Introduction of New goods

1. (*) Lancaster, Kelvin J. (1966) "A New Approach to Consumer Theory", *The Journal of Political Economy*, Vol. 74, No. 2 (Apr., 1966), pp. 132-157
2. (*) Lancaster, Kelvin J. (1975) "Socially Optimal Product Differentiation," *The American Economic Review*, Vol. 65, No. 4 (Sep., 1975), pp. 567-585
3. Daniel M. G. Raff, Manuel Trajtenberg (1996) "Quality-Adjusted Prices for the American Automobile Industry: 1906-1940," in *The Economics of New Goods*, Timothy F. Bresnahan and Robert J. Gordon, editors, p. 71 – 108.
4. Hausman, Jerry A. (1996) "Valuation of New Goods under Perfect and Imperfect Competition," in *The Economics of New Goods*, Timothy F. Bresnahan and Robert J. Gordon, editors, p. 207 – 248
5. * Hummels, David & Lugovskyy, Volodymyr (2009). "International Pricing in a Generalized Model of Ideal Variety," *Journal of Money, Credit and Banking*, vol. 41(s1), pages 3-33, 02.

* Technological Change and Economic Fluctuation/Cycles

1. * Wälde, Klaus (2005). "Endogenous Growth Cycles," *International Economic Review*, vol. 46(3), pages 867-894.
2. * Posch, Olaf and Wälde, Klaus (2011) "On the link between volatility and growth," *Journal of Economic Growth*, Volume 16, 285–308