# International Conference on Trade, 2017 Financial Integration and Economic Growth

December 2, 2017 9:50-17:05 December 3, 2017 10:00-17:15 Meeting Room, 2<sup>nd</sup> Floor of the Main Building, Rokkodai 1<sup>st</sup> Campus, Kobe University

# December 2 (Sat)

9:50-10:00 Opening Remarks

Dean, Tamotsu Nakamura (GSE, Kobe University)

Session 1. Financial Integration and Income Distribution

## Chair: Shin-Ichi Nishiyama (Kobe University)

10:00-10:55 Tamotsu Nakamura (Kobe University), "Rate of Time Preference, Intertemporal Elasticity of Substitution, and the Reversal of Fortune in International Wealth Distribution"

10:55-11:05 Coffee Break

11:05-12:00 Yunfang Hu (Kobe University), "Economic Growth and Financial Integration"

12:00-14:00 Lunch

## Session 2. Policy Issues

## Chair: Noritsugu Nakanishi (Kobe University)

14:00-14:55 Koichi Futagami (Osaka University), "Dynamic Analysis of Budget Policy Rules in Japan"

14:55-15:05 Coffee Break

15:05-16:00 Kosuke Aoki (The University of Tokyo), "Monetary and Financial Policies in Emerging Markets"

16:00-16:10 Coffee Break

16:10-17:05 Kazuo Mino (Doshisha University), "Income Tax Rules and Belief-Driven Fluctuations in a Small Open Economy"

17:30-19:30 Conference Dinner

# December 3 (Sun)

## Session 3. Growth Topics

#### Chair: Kazunobu Muro (Meiji Gakuin University)

10:00-10:55 Been-Lon Chen (Academia Sinica), "Long-run Growth Effect of Money Growth in a Cash-in-Advance Economy with Labor-Market Frictions"

10:55-11:05 Coffee Break

11:05-12:00 Ryo Horii (Osaka University), "A Multi-factor Uzawa Growth Theorem and Endogenous Capital-Augmenting Technological Change"

12:00-14:00 Lunch

# Session 4. Trade and Development

### Chair: Junko Doi (Kansai University)

14:00-14:55 Taiji Furusawa (Hitotsubashi University), "Relationship Specificity, Market Thickness and International Trade"

14:55-15:05 Coffee Break

15:05-16:00 Yong Wang (Peking University), "Trade and Non-convergence of Middle-Income Countries"

16:00-16:10 Coffee Break

16:10-17:05 Ping Wang (Washington University in St. Louis), "Dynamic Trade, Endogenous Institutions and the

Colonization of Hong Kong: A Staged Development Framework"

17:05-17:15 Closing Remarks

